

FOR IMMEDIATE RELEASE

BECK ALUMINUM ALLOYS, LTD. SELLS MANUFACTURING ASSETS TO REAL ALLOY RECYCLING, INC. AND PARTNERS WITH REAL ALLOY TO EXPAND DISTRIBUTION BUSINESS - ENTERS INTO \$60 MILLION REFINANCING

MAYFIELD HEIGHTS, OHIO, November 1, 2016 – Beck Aluminum Alloys, Ltd. (“Beck Aluminum”) announced that it has closed on the sale of certain assets of its manufacturing business to Real Alloy Recycling, Inc. Beck Aluminum Alloys is a privately owned operator of three secondary smelting facilities which in 2015 produced over 40 alloy specifications, totaling approximately 130 million pounds, and serviced more than 140 customers across North America. Due to the breadth of specialty alloys and geographical diversity Beck Aluminum and Real Alloy shared very few customers. With the combination of Real Alloy’s proven operational ability and Beck Aluminum’s strength in marketing aluminum to the foundry and die cast industries the deal is expected to be accretive to both. Beck Aluminum will continue to service existing customers while building and developing new secondary alloy sales for the 21 Real Alloy plant locations in North America.

Further, Real Alloy will become a minority partner in Beck’s distribution and trading business, Beck Aluminum International, LLC, whose predecessor was founded in 1950. Beck International shipped roughly 430 million pounds of aluminum products in fiscal 2015 to more than 155 customer locations. The new partnership will provide Beck International access to new markets, Real Alloy a new product line to support its vast global customer base and the ability for both to capitalize on the geographic reach, diverse market segments and extensive customer relationships that each company has built over the years.

To support this growth initiative Beck International has entered into a new 3 year \$60 million refinancing with its bank.

Scott Beck, President of Beck International stated, “we have known and done business with the management team at Real Alloy for many years. Quite frankly, this is a great fit. Real Alloy now has a larger, more diverse customer base, potentially new scrap vendors, two new state of the art facilities coupled with access to millions of pounds of high grade scrap generated by Beck Aluminum’s primary and secondary aluminum customers. Beck Aluminum has more products to support the existing customer base and the ability to service customers more efficiently, because of Real Alloy’s many locations and many new potential customers for primary aluminum.”

For more information go to: www.beckaluminum.com, or contact Bryan Beck at bryan@beckalum.com.